

1607 Capital Partners, LLC  
FORM CRS – CUSTOMER RELATIONSHIP SUMMARY  
June 29, 2020

<p>Item 1. <u>Introduction</u></p>	<p>1607 Capital Partners, LLC is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at <a href="https://investor.gov/CRS">Investor.gov/CRS</a>, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>
<p>Item 2. <u>Relationships and Services</u></p>	<p><b>What investment services and advice can you provide me?</b> We offer investment advisory services to retail investors, including high-net-worth individuals. Our investment team employs a bottom-up, value-oriented approach in selecting closed-end funds based on a proprietary system. Aside from a willingness to abide by a limited set of guidelines imposed by the client, our firm does not tailor investment advice based on each client's individual needs, but rather according to the parameters for each investment product we manage.</p> <p><b>Monitoring</b> Client accounts are monitored continuously and changes and/or alternate investment opportunities are recommended when a Portfolio Manager believes it is appropriate to do so.</p> <p><b>Investment Authority</b> Our clients generally grant us discretionary authority where we will be responsible for selecting the amount of securities to be bought and sold. The only limitations will be those imposed in writing by the client.</p> <p><b>Limited Investment Offering</b> We currently offer seven different investment products in which a client may participate.</p> <p><b>Account Minimums and Other Requirements</b> We typically will not act as investment adviser for separately managed accounts that are less than \$25 million.</p> <p><b>Additional information</b> about our services can be found on Part 2A of our Form ADV, which is available at <a href="https://adviserinfo.sec.gov/firm/summary/144758">https://adviserinfo.sec.gov/firm/summary/144758</a>.</p> <p><b>Conversation Starters.</b> Ask your financial professional—</p> <ul style="list-style-type: none"><li>• <b>Given my financial situation, should I choose an investment advisory service? Why or why not?</b></li><li>• <b>How will you choose investments to recommend to me?</b></li><li>• <b>What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?</b></li></ul>
<p>Item 3.A <u>Fees, Costs, Conflicts, and Standard of Conduct</u></p>	<p><b>What fees will I pay?</b> Fees may include a combination of a management and performance-based fees. Asset based management fees will be charged quarterly based on a percentage of the client's assets under management. For equity portfolios, the fee is tiered based on assets under management, and the first \$100 million has a fee of 0.75%. Fixed income portfolios have a flat fee of 0.50%. Additional information about our firm's fees are included in Item 5 of Part 2A of Form ADV, available at <a href="https://adviserinfo.sec.gov/firm/summary/144758">https://adviserinfo.sec.gov/firm/summary/144758</a>.</p> <p>In addition to our advisory fee, clients bear other custodial and transaction costs paid to custodians, brokers, or any other third parties.</p> <p>Performance based fees are negotiated on a case by case basis and will generally be based upon a share of the capital gains or capital appreciation of the funds and securities in a client's account above those of the stated benchmark for the particular client.</p> <p><b>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</b></p> <p><b>Conversation Starter.</b> Ask your financial professional—</p>

